

ANNUAL REPORT 2022/23



Perth NRM

ACKNOWLEDGEMENT OF COUNTRY

Perth NRM acknowledges the Whadjuk people of the Noongar nation as the traditional custodians of this country and its waters, and that Perth NRM and its partners work on Noongar country. Perth NRM pays respects to Noongar elders past and present and acknowledges their wisdom and advice in Perth NRM practice and cultural activities.

Aboriginal and Torres Strait Island Peoples should be aware that this report might contain images or names of people who have passed away.

ABOUT PERTH NRM

Perth NRM is a highly regarded for-purpose organisation in the natural resources management (NRM) sector. For more than 26 years we have been collaborating and working with all levels of government, the community and educational institutions, and the corporate and agricultural sectors to deliver solutions to environmental issues.

VISION

We live in thriving natural ecosystems, with sustainable food production.

PURPOSE

Empowering people to positive ecological impact.

VALUES

We are inclusive: we listen to many voices and give power to others in our community.

We see our place: we consider things in a broader landscape, connect to country, and see regional priorities.

We voice our truth: we are an honest broker - independent and unbiased - that acts with integrity and fairness.

We develop relationships: we connect to community respectfully and hold diversity as important to our work.

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FROM THE BOARD



As I reflect on the past year, the word that comes to mind is “resilience”. The cyclical renegotiation of federal funding has posed challenges to job security and operational continuity; however, our team has demonstrated an unshakable resolve. The board and I acknowledge the challenges our staff have faced and commend their commitment during these turbulent times.

I’m truly inspired by our team; passionate, forward-thinking individuals who are a beacon of hope for the future of our environment. It’s worth noting that our ability to attract such a skilled workforce, of which 77% are women, in a competitive HR landscape speaks volumes about our organisational ethos.

This fiscal year, we continued to diversify our funding streams. While operational federal funding has seen a 42.8% decrease compared to 2015/16, our team’s pursuit of alternative sources has led to a remarkable outcome. Alternate funding now comprises a robust 66% of our budget. It’s an affirmation that our essential work is

supported by a broader community who believes in our mission.

In partnership with the CEO and management, the board has transformed visions like Regen WA and ReWild into strong, independent programs while refining others, such as the Coastal + Marine program. I sincerely thank all board members, with a particular mention to Darrell Jones who concludes his three-term tenure as a board director. He has brought strategic and financial expertise to the board and his role as Deputy Chair this year has been invaluable.

Our collective work is far from finished, but our achievements this year fill me with optimism for the path that lies ahead. Thank you all for being part of this extraordinary journey.

Warm regards,

Dr. Elena Limnios

FROM THE CEO



This past year has seen many changes and growth at Perth NRM. Some staff have retired or moved onto new experiences, while we also welcomed new colleagues including our Board Chair, Elena Limnios. A big thank you to the Perth NRM Board for their enthusiastic support and guidance. And to our staff - you do amazing work, making a real change and impact in the natural world, and all with good humour.

We’ve had a great many fantastic highlights throughout the year, including two ministerial announcements; seasonal walks with Noongar elders; the commencement of ReWild Perth community events; RegenWA hosting workshops and tours with renowned agricultural speakers; the Coastal + Marine team awarded a Western Australian Coastal Award (Education and Engagement) for their Adopt A Beach and community capacity building work; and the Environment team finalising a number of five-year projects while continuing to work closely with delivery partners and supporting community groups.

Our flagship programs - Coastal + Marine, RegenWA, and ReWild Perth - have also undertaken facilitated strategic planning sessions to discover the potential of their programs and create a roadmap to get there. They are now well placed to extend their scope and reach and go out into uncharted territory.

The work of our team will continue with some exciting projects on the horizon including the creation of a ReWild demonstration garden surrounding our office. Internally, we will be rolling out of a new reporting system that will assist us in demonstrating our impact more clearly and precisely. The *Swan Regional Strategy for Natural Resource Management* plan is due for a review in 2024 and will be updated to reflect the Australian Government’s *Environment Protection and Biodiversity Act*. As one federal Regional Land Partnership (RLP) funding comes to a close - where we contributed \$3.5 million to local community environmental groups - we are preparing and excited for the next five years to continue and expand our work within the Swan Region.

Regards,

Keith Pekin



KEY INDICATORS



Staff participated in **87** speaking engagements, and **77** working groups, panels, and committees



Perth NRM hosted and supported **510** community events, with **10,916** attendees including **871** agricultural landholders and **485** community groups

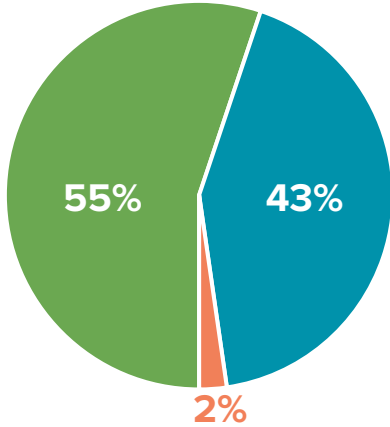


129,284 seedlings were planted and **5743** hectares were improved through our projects



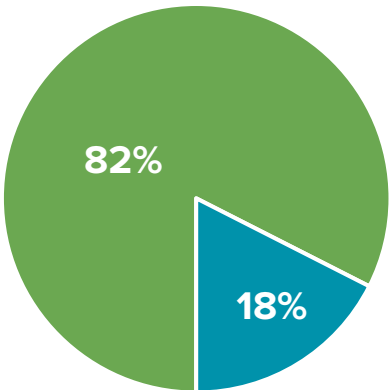
\$1,174,714 of funding provided directly to community projects

REVENUE \$4,262,441



- Fee For Service = \$2,355,290
- Grants = \$1,810,047
- Other = \$97,104

EXPENDITURE \$4,142,776



- Programs = \$3,417,204
- Admin = \$725,572

**The above key indicator statistics exclude figures from the Swan Alcoa Landcare Program, which is reported by calendar year - see the SALP update on page 11.*



STAKEHOLDER ENGAGEMENT

We aim to work closely and collaboratively with our community and a wide range of stakeholders to successfully deliver our programs and ultimately increase the health of Perth's biodiversity and natural capital.

We would like to thank Raphaela Raaber for her significant work to deliver the final report on the *Community Capacity Assessment 2021*, which has now been published and widely distributed. It will continue to inform our community engagement programs and advocate for environmental volunteers. The PNRM Enviro Network Facebook group continues to grow and encourage environmental volunteers to share their stories and experiences of successful management.

Community consultation is an important part of developing new state and national government strategies. This year we provided comments on eight different review processes, across a variety of natural resource management topics,

taking into account the diverse range of perspectives of our stakeholders. Submissions were made on the *Draft Feral Cat Strategy*, the Western Australian Marine Science Institution's *Blueprint for Marine Science 2025* and *Draft Principles to Guide Recognition of Other Effective Area-based Conservation Measures (OECMS) in Australia*.

Over the next 12 months we will be working on a comprehensive stakeholder mapping project to identify the key strengths of the many individuals, groups and organisations working in the Swan Region. We will also be planning our mid to long term natural resource management priorities with our stakeholders and look forward to working collaboratively with First Nations Australians, community groups, the environmental and agricultural sectors, government, and researchers.

STATE NRM COMMUNITY STEWARDSHIP GRANT

Two State NRM Community Stewardship grants have helped facilitate close connections to our region's diverse community through two innovative capacity-building projects - Caring for Noongar Boodja, and Small Landholder Stewardship.

This year, more than 600 students from Samson Park Primary School, Fremantle Primary School and All Saints College, and members of the Noongar community came together to care for Noongar Boodja. They volunteered their time to plant hundreds of seedlings at Sir Frederick Samson Park and Bather's Beach, along with surveying and recording more than 20 species of local birds.

More than 100 land managers, agricultural consultants and sustainability experts participated in capacity-building

events for small landholders. Field days at small farms, webinars, and a community conference were held to share knowledge of the sustainable management of peri-urban properties and improve the health of their natural capital assets. Feedback was overwhelmingly positive, with participants reporting increased understanding and confidence in sustainably managing their property's native vegetation, crops, soil quality and hydration.

Although these projects have now concluded, they supported numerous conversations and new connections between the Noongar community, educators, not-for-profits, government, land managers, individuals and community groups. This leaves a lasting impact, with these partnerships leading to new ideas and growth in complementary projects.



COASTAL + MARINE

The Coastal + Marine program delivers ecosystem restoration projects, community capacity building opportunities and corporate volunteering sessions across Perth's beaches. Our program positively impacts the coastal regions from Yanchep to the north, and Singleton to the south, with Adopt a Beach engaging primary and secondary pupils across the greater metropolitan area.

It has been a year of both success and challenges, including new and increased threats to our coastal landscapes and deciding how best to respond and mitigate these, while also supporting our network of volunteers and community groups at a time when volunteering-fatigue is high.

We continue to have the strong support of our many partners and stakeholders, including community groups, local governments, CoastWest (CoastWA) and the State NRM office. These relationships assist us to design and deliver positive environmental outcomes, as well as providing regular and engaging conservation opportunities for volunteers and students.

Some of the highlights include a Coastal Erosion Hotspots Field Trip; knowledge-sharing and celebrations for Coastcare Week; the fourth annual Coastal Inter-Uni Challenge; the first Rockingham Big Beach Clean Up; an amazing Aboriginal cultural and bush food experience at Wells Park; and delivering the Coastal Forum, a capacity-building event held online and in-person at three locations around the state.

Coastal restoration works and site maintenance, as well as the removal of invasive plant species and collection of rubbish and marine debris are ongoing, made easier with the on-the-ground assistance provided by project partners,

volunteers and the wider community lending their time and energy. With a total of 185 community events with more than 6200 participants, not to mention planting more than 60,000 seedlings into dune restoration sites, it's certainly been busy!

This work wouldn't be possible without our funding partners, Coastwest and the State NRM office, who support our major projects: Coastal Capacity Building, Adopt A Beach, and Community-led Stewardship in Perth's Northern Coastal Corridor. We are also pleased that many of our long-term corporate partnerships have continued, with Alcoa renewing their support for the Challenger Beach Coastal Rehabilitation Project, and proAlliance - a WaterCorp and SUEZ entity - supporting efforts at Naval Base Horse Beach.

This amazing work is coordinated by the passionate Coastal + Marine team who are skilled in science communication, project management, and community engagement. This passion for and commitment to resilient, biodiverse coastal and marine habitats was recognised in September, when we were honoured to receive a Western Australian Coastal Award in the Education and Engagement category for our Community Capacity Building and Adopt A Beach project activities.

For the upcoming year, we are continuing to seek opportunities to grow and improve our delivery of Perth NRM's *Regional Coastal Strategy*, coordinating more events, community engagement and educational opportunities, corporate volunteering, and industry partnerships.

ADOPT A BEACH

The Adopt A Beach program continues to be a valuable contributor to environmental education within the Perth region, delivering a unique offering to primary and secondary students with practical activities in coastal and marine conservation.

In 2022/23, the program delivered 109 activities, engaging 3852 participants across more than 40 schools. Participants planted 10,345 seedlings and collected 188kg of litter at coastal reserves, contributing towards positive environmental outcomes.

The program has continued to attract new schools and organisations, as well as enjoying ongoing projects and relationships with long term participants. Working with the Women in Science & Engineering (WISE) program; UWA Guild Volunteering; the OzFish 'Seeds for Snapper' project, and many schools with a strong conservation focus have all been highlights.

Funding has been secured for another year from Coastwest (CoastWA), which will enable us to expand the Adopt a Beach program and develop new activities and learning materials to enhance learning experiences, such as a new coastal processes and hazards program for high school students.



CORPORATE VOLUNTEERING



It has been the strongest year yet for our Coastal Corporate Volunteering program. This financial year we delivered 12 events for corporate organisations, with 244 participants planting 3920 seedlings into restoration sites.

Feedback has been hugely positive, with participants valuing being part of positive environmental action and appreciating the knowledge and enthusiasm of the Coastal + Marine team. The financial contributions from these organisations also enable us to support local environmental groups and host community events along Perth's coastline.

We have initiated conversations with some of these partner organisations about increased investment into longer-term coastal projects. This will allow us to not only deliver an enjoyable volunteering experience, but to also increase the positive impact on the health and resilience of these ecosystems.



ENVIRONMENT

The Environment program is committed to maximizing our positive impact and regional relevance through sustainable programs. Within our relatively small NRM region, we support a biodiversity hotspot that faces numerous challenges. Our goal is to increase capacity and investment in regional cross-tenure landscape-scale projects to protect and conserve the biodiversity in our region - we want nature to be resilient and tenacious and to prevail.

This past year, our projects have delivered an amazing number of outputs. More than 140 events and fields days were held with community and project partners, with 69,252 seedlings planted and 5893 hectares improved.

One of the most exciting parts of this year has been kicking off the ReWild Perth pilot program, thanks to a Lotterywest grant. The passionate team have been connecting with the community through a growing website membership base, social media presence, newsletter and more than 40 community events and stakeholder workshops.

Our Multi-Criteria Analysis Shell for Spatial Decision Support (MCAS-S) mapping project has been progressing well also

and will create a spatial analysis of our region's natural assets, identifying the areas where investment will have the greatest impact.

A large part of this year has been finalising the National Landcare Program (NLP) five-year projects, including complex quarterly reporting across multiple sites and stakeholders, and tendering for the next round of Federal Government funding. We consulted broadly when developing investment concepts for the new tender and are excited to get started once the co-design process is completed.

For the coming year, we are pursuing additional funding and partnerships to align with the strategic opportunities identified by the MCAS-S process. We are looking to strengthen the strategic direction of the ReWild project, securing its longevity, and start creating a demonstration garden at the Perth NRM office. Our main objective for the future is to coordinate an integrated approach across all of our projects, activities, and landscapes, to ensure maximum impact and greatest benefit for biodiversity conservation.

EASTERN REGION LANDCARE

The Eastern Region Landcare program aims to support community-led landcare projects, including a network of more than 1700 volunteers, in the east sub-region, which includes the Shire of Mundaring and Cities of Swan and Kalamunda.

This year, we ran and attended more than 40 community events that provided training and technical advice for on-ground conservation activities, as well as grant application workshops. One-on-one meetings and support was also

provided to landcare groups and volunteers, landholders, and local governments, to further promote a collaborative approach to catchment management.

After holding the project for two years, the management of the Eastern Region Landcare project has been transferred back to the Department of Biodiversity, Conservation and Attractions (DBCA).

FISH HABITAT RESTORATION

By creating new habitat structures for the Black Pygmy Mussel, the Fish Habitat Restoration project aims to improve overall estuary health in the upper Swan-Canning Estuary, along with supporting repopulation of key fishery species.

Coordinated by the Nature Conservancy with support from Recfishwest and OzfishWA, and with guidance from Murdoch University, this year saw the installation of 23 artificial shellfish structures in the estuary.

Disappointingly, plastic contamination was discovered within the coir matting material used to initially construct the structures. All structures had to be removed from the river, and a new provider of uncontaminated materials found.

However, since being reinstalled, these structures are proving very effective at creating desirable habitat for the species. Early results have shown Black Pygmy Mussels using the structures and desired fishery species, such as Black Bream, feeding on the mussels.

The Fish Habitat Restoration project is now finalised, and we thank our project partners for their dedication to its successful completion. With such positive results, we recommend and are supportive of these habitat creation techniques and materials being used in similar future projects.

REWILD PERTH

To increase wildlife habitat and ecological connections throughout Perth, the ReWild Perth project empowers the community to 'bring nature home' by supporting them with the knowledge and skills to plant local native species and install habitat structures.

In August 2022, Lotterywest became our major supporter and this funding, alongside the support from the Water Corporation, set up the project for a strong first year. More than 3000 people attended 46 events, including workshops, community presentations, and stalls at regional events. The website recorded 92,038 visits from more than 33,000 users, demonstrating regular and repeated use by the community.

The ReWild Think Tank, a 'brains-trust' of allied decision makers and champions of change, was formed to assess and guide the project towards its goal of being a long-term positive influence in social and ecological change. These collaborations and the enthusiastic participation by the community has resulted in greater outcomes and future potential for the project.

The new financial year will see the website user journey enhanced, with 70 new resource pages added; our biggest community event yet, the 'Ready, Set, ReWild' festival will be hosted in September; and construction of our ReWild demonstration garden will commence, with inspirational garden designs and an outdoor workshop space.



SEDIMENT TASK FORCE

The Sediment Task Force advocates for the adoption of best practices to prevent soil erosion and sediment laden runoff during land development activities, in order to improve water quality and mitigate the sedimentation of wetland, waterway, estuary and marine ecosystems.

This year we continued to pursue awareness and training activities by engaging local and state governments and other stakeholders. The Sediment Snapshot pilot program continued, and draft signage was developed and installed at building sites to encourage compliance and the public reporting of sediment issues.

Key findings of the *Economic Costs Sediment Loss Construction Sites* report were presented to the Northern Tasmanian Stormwater Working Group and Australian Water Association's Young Water Professionals. Recommendations

were also submitted to Housing Industry Association's *National Site Management Guide* review, WA Local Government Association's *Draft Sediment Guide*, the WA Marine Science Institution's research priorities and SERCUL's *Canning River Sediment Awareness Project* funding proposal.

For the coming year, with additional funding from DBCA and new stakeholder representatives supporting the project, we will be able to improve the uptake of best practice methods for sediment control. This includes supporting the implementation of the South East Corridor Councils Alliance *Canning Waterways Restoration Plan*, and offering guidance and signage to participating councils in-line with the analysed results from the Sediment Snapshot trial.

SWAN CANNING RIVER RECOVERY

Stage Three of the Swan Canning River Recovery Program improved resilience of 'Subtropical and Temperate Coastal Saltmarshes of the Middle Canning' and reduced the impacts of threatening processes such as aquatic weeds in our rivers.

Key achievements this year included the continued successful delivery of cross-tenure hydrocotyle weed management, keeping it on track for eradication; 10ha of habitat revegetation; and controlling woody weeds and pest species across more than 650ha. We also engaged the community with a total of 55 events, including 28 river workshops in schools across the Swan electorate, with

students learning about the ecology and conservation of their local river and riparian environments.

After nine years of improving the Swan Canning thanks to continuous funding from the Australian Government, the program concluded this financial year. By providing a range of funding opportunities for community-led action, we were able to support a total of 21 unique projects and 12 organisations, and are proud of the positive environmental outcomes achieved.

Thanks to our project partners and community for all their support.



THREATENED ECOLOGICAL COMMUNITIES

Our five-year project 'Living Landscapes: Improving the Condition of Threatened Ecological Communities' project, to improve the resilience of important ecological areas, concluded this year. In partnerships with DBCA, Ellen Brockman Integrated Catchment Group (EBICG), and South East Regional Centre for Urban Landcare (SERCUL), we delivered outcomes for eight different Threatened Ecological Communities (TEC) 'of the Swan Coastal Plain', with 15 project sites totalling 2200 hectares.

Key outputs for the past year include engaging the community with 29 events, improving TEC sites with management of feral animals (1556ha) and weeds (357ha), along with the revegetation of 1.45ha.

With 'Tuart (*Eucalyptus gomphocephala*) woodlands and forests of the Swan Coastal Plain' listed in 2019 as critically endangered, we will incorporate them into future opportunities within our Threatened Ecological Communities program.

As we transition into the next federal funding cycle, Perth NRM will utilise our prioritisation tool developed in MCAS-S to ensure all funding we receive provides optimal regional outcomes.

THREATENED SPECIES

The Threatened Species 'Back from the Brink - Stage Two' project manages habitat that is critical for the distribution and conservation of local threatened wildlife species. Our focus has been on supporting five species: the Woylie, Black-flanked Rock-wallaby, Chuditch, Western Ringtail Possum, and the Carnaby's Black Cockatoo.

With our delivery partners - DBCA, EBICG, and Australian Wildlife Conservancy (AWC) - work has included the management of pest animal and weed species, revegetation of habitat, seed collection and installation of nest boxes, along with community training and educational opportunities. In the past year, more than 1800 hectares have been improved through these activities, with 109 educational field days and events being held.

Excitingly, Carnaby's Black Cockatoos have been seen using installed cockatoo tubes, with an increase in the population of Woylie and Chuditch also observed. Unfortunately, despite best efforts, the populations of Black-flanked Rock-wallaby and Western Ringtail Possum population introduced into the Paruna and Karakamia Wildlife Sanctuaries have not increased. We are hopeful that the invaluable knowledge gained from this project will assist future projects, ideally with a broader community and local government approach.

As one of the five-year federally funded projects, this iteration of the Threatened Species project has concluded. Future goals are dependent on priority species funding, while ensuring activities for best wildlife habitat outcomes also maximises outcomes for our region using the results of the MCAS-S regional prioritisation process.

TURNING GARDENERS INTO CONSERVATIONISTS

The Turning Gardeners into Conservationists project aims to understand the benefits of wildlife-friendly gardening for environmental biodiversity and human wellbeing. Gardeners from Perth and WA's South West have been empowered to become citizen scientists through workshops and online resources, to identify and monitor the wildlife visiting their gardens and learn how to support these creatures by installing habitat structures.

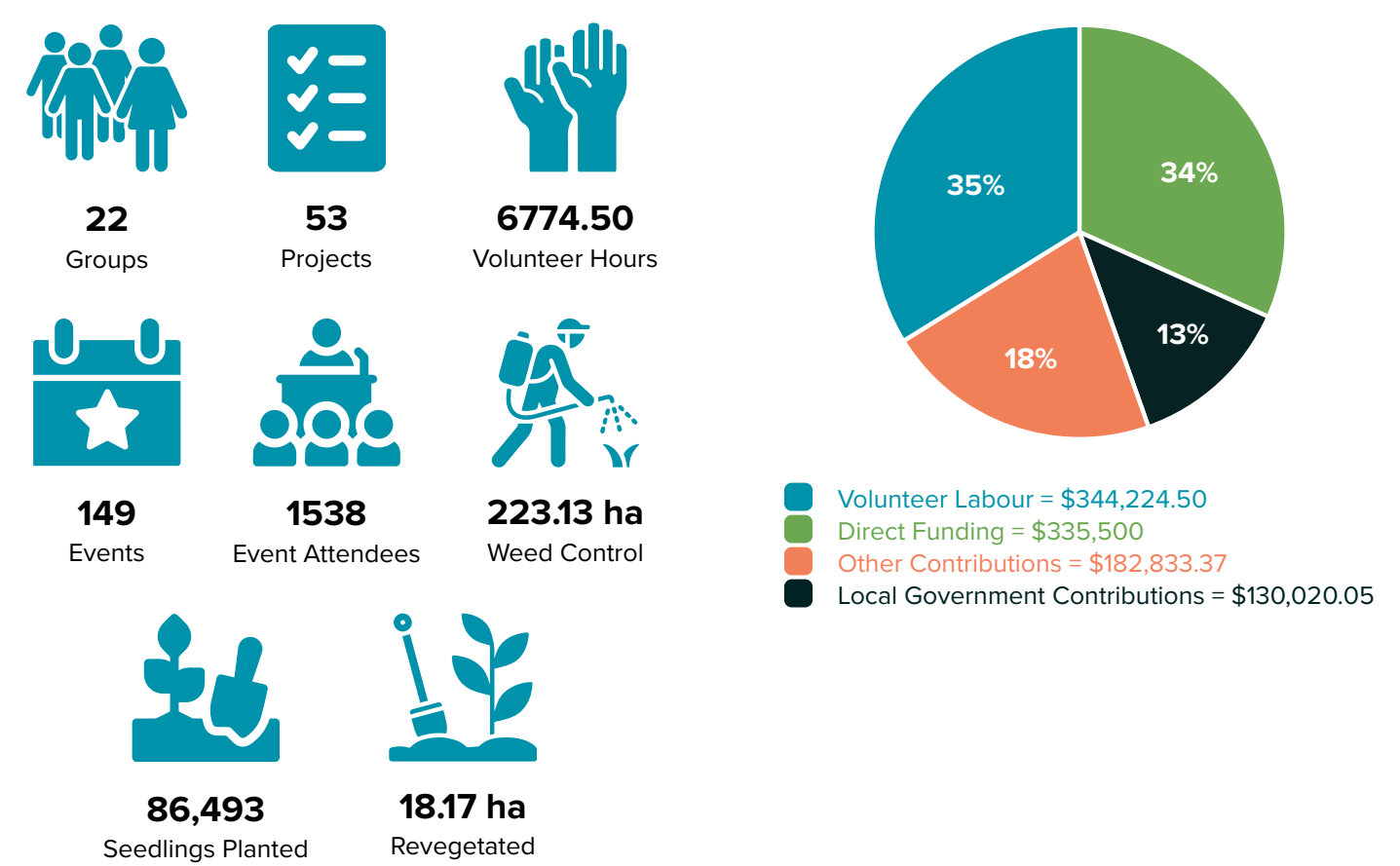
Since August 2022, more than 220 citizen scientists across 30 towns and cities have completed more than 7000 wildlife surveys. A total of 170 different wildlife species have been observed within participating gardens, and more than 150 new habitat structures have been installed as part of the project.

More than 100 participants also completed an online survey about their gardening experiences, physical health, mental wellbeing, and connection to nature. A group of participants will be interviewed to gain a deeper understanding of their motivations and experiences of wildlife-friendly gardening and wildlife monitoring. These research elements of the project are guided by a scientific steering committee.

Continued monitoring of wildlife will provide valuable data and insights into the role of residential gardens in supporting urban wildlife. With the project ending early-2024, events will be held in Perth, Albany and Bunbury to share project outcomes and highlight the efforts of participating citizen scientists.

SWAN ALCOA LANDCARE PROGRAM

The Swan Alcoa Landcare Program (SALP) is a community landcare grants program funded by Alcoa of Australia and the Department of Biodiversity, Conservation and Attractions (DBCA), and administered by Perth NRM. The program aims to protect, restore, and manage natural assets with consideration to a broad ecological context, by funding the community to enhance and restore critical habitat and ecological linkages within the Swan Region.



Key indicator statistics from the Swan Alcoa Landcare Program are reported by calendar year. These activity figures have been excluded from the Perth NRM totals on page 3.





SUSTAINABLE AGRICULTURE

The 2022/23 year was busy and productive for the Sustainable Agriculture program, with significant milestones being achieved. It has also been a year for change with some key staff retiring or leaving, while we also welcomed new staff to our team who have integrated seamlessly with their hard work, passion and good humour.

RegenWA has continued its strong growth, with an increased number of events and more community awareness of the project. The Collective Impact project has commenced with new funding received and planning underway to build resources, projects and partnerships to restore the state's natural capital resources. The 'Measuring On-Farm Natural Capital' project is well underway, with more than 35 farms assessed and reports being developed to create a base-line understanding that farmers and agricultural enterprises can improve on.

We continue to build strong relationships with stonefruit growers and the industry, and our Regional Agricultural Landcare Facilitator (RALF) has also been supporting our agricultural community with events and important information to help them thrive. The WA Food Security Report has now been submitted, with the document available to the public on our website.

While we work through the federal tendering process for the RALF role, all other projects are progressing well towards their individual goals and targets. The future of the Sustainable Agriculture program is bright - our skilled team are doing a great job of integrating evidence-based science into their projects, and there is a growing community awareness of the benefits of regenerative agriculture principles.

COLLECTIVE IMPACT - RESTORATION IMPACT FRAMEWORK

The goal of this project is establishing a collective impact approach and investment case for restoring natural capital in the Western Australian farming landscape. The project will create a framework for the state's natural resource management (NRM) community to develop common goals and reporting processes whilst maintaining organisational sovereignty and focus on individual strategies.

Early in 2023, the project was awarded funding from Lotterywest, announced by Environment Minister Reece Whitby MLA in February. A lot of foundational work has already occurred including stakeholder engagement, event development and staff employment. The team are currently

working through branding, key messaging, online presence and methods of sharing project information.

Recruitment is underway for a project manager who will establish and lead a steering committee, as well as host project events on how to implement regenerative agriculture and natural capital principles. Event participants will be visited at a later stage to assess if they have adjusted their land management methods, and what other engagement methods are suitable to increase uptake.

MEASURING ON-FARM NATURAL CAPITAL

The Measuring On-Farm Natural Capital project works with agricultural properties to develop methodologies that can quantify the value of natural resources on farms (the 'natural capital') and verify the benefits that regenerative agricultural practices have on these assets, and henceforth the benefit to food production and that industry.

By partnering with Intergrated Futures, Bush Heritage Australia, La Trobe University and the Macdoch Foundation, the project has assessed more than 35 farms, with 20 properties currently in Phase Two of reporting. Audits have been completed in Perth, South-West, Wheatbelt, Mid West, and Great Southern regions on vineyards, mixed cropping,

livestock and horticulture properties. These reports are provided back to the landholders as baseline data from which they can compare future results to, to determine the benefits of sustainable agriculture activities.

As the project draws closer to its completion date (December 2023) we are investigating opportunities to collaborate and integrate our results and experience with other models nationwide, and new partnerships to undertake regional-scale and nature-based audits to further pursue natural capital accounting.

REGENWA

Established in 2017, RegenWA is a network of farmers and interested stakeholders with a farmer-led steering committee. It supports Western Australian farmers to implement and share evidence-based regenerative practices that help restore the beneficial natural assets (the 'natural capital') on farms, which our food systems depend on.

This past year, the team have coordinated 15 in-person and online events and supported an additional 17 with partner organisations, including touring with experts in regenerative agriculture topics such as Dr Christine Jones and Dr Charles Massy. The network of interested farmers, landholders and other industry stakeholders has grown, with an increased

social media following and approximately 2000 individuals receiving the regular bi-monthly newsletter.

With additional funding received from the Department of Water and Environmental Regulation, in addition to the continued support from the Commonland Foundation, RegenWA is well-placed to continue growing. This coming financial year will include the biennial Regenerative Agriculture Conference in Margaret River, more educational events and regional tours by experts, and engaging key stakeholders to align strategies and broaden cooperation.



REGIONAL AGRICULTURAL LANDCARE FACILITATOR

The Regional Agriculture Landcare Facilitator (RALF) supports farmers, industry and community groups to adopt new and innovative sustainable agriculture practices - establishing and building partnerships with these stakeholder groups is central to the role.

This year, the RALF played a key role in the development of the WA Food Security Report, as well as coordinating the production of the *Innovation in Agriculture Landcare* video series showcasing stories from farmers using sustainable agriculture principles. By supporting Perth NRM and RegenWA events and the National Landcare Program,

a broader community were reached and supported including small landholders in the Perth hills and peri-urban areas.

In the May 2023 budget, the Australian Government announced it will replace the RALF program with a new Sustainable Agriculture Facilitator (SAF) program. We look forward to continuing our work with local farmers and landholders to improve knowledge and uptake of climate-smart practices and their understanding of carbon and biodiversity markets for their future sustainability.

VALUE CHAIN FACILITATOR (WA STONEFRUIT)

The Value Chain Facilitator (WA Stonefruit) raises consumer awareness of local stone fruit products, while also working with growers to improve their production capacity and business sustainability. The project is overseen by the WA Stonefruit Steering Committee and funded by growers via a voluntary fee administered through the Agricultural Producers Commission.

The 2022/23 stone fruit season launch was held in December at The Shoe bar in Perth, with more than 75 growers and industry representatives attending to welcome in the new season. A new promotional media campaign was developed, alongside consumers surveyed in-store to determine satisfaction with local produce. A visit to growers

in the southwest regions was conducted in May to discuss local industry challenges and identify the best ways to support them.

For the coming year, we will be focusing on improving consumer awareness of the local stone fruit industry through a targeted marketing campaign, aimed at highlighting the benefits of purchasing WA-grown in-season stone fruit. The *WA Stonefruit Industry Strategy* will be updated by the Project Coordinator and the Steering Committee. We will also be exploring new overseas market opportunities, so growers can utilise excess fruit stocks and yield better returns.

WA FOOD SECURITY REPORT (2023)

The principal objective of the five-year WA Food Security Report project was to identify and better understand the emerging food security challenges, and to identify and prioritise the timely actions required to meet these challenges.

To do this, the project team completed a range of community engagement activities across the sector, seeking input from a total of 7910 people at industry events and 361 industry and stakeholder groups.

After a thorough analysis, the report identified the political, economic, social, technological, legal and environmental threats and constraints to WA food security, along with recommendations to improve. A webinar in February 2023 shared the interim results with stakeholders, before

the report was finalised and submitted to the Australian Government's National Landcare Program in July 2023, and published on the Perth NRM website, concluding the project.

The report's findings will be integral to future food security projects and will be used to develop a comprehensive long-term strategy; increase investment in rural infrastructure; and support local food producers with constraints, review industry compliance, traceability and competition policy. We look forward to working with all levels of government, industry groups and the private sector toward these goals.



PARTNERS & DONORS

FUNDING PARTNERS

Perth NRM is proud to work with our funding partners in 2022/23:

AUSTRALIAN GOVERNMENT

Department of Agriculture, Fisheries and Forestry
 Department of Climate Change, Energy, the Environment and Water
 Department of Industry, Science and Resources
 Industry Innovation and Science Australia
 National Landcare Program

STATE GOVERNMENT

Coastwest (CoastWA)
 Department of Biodiversity, Conservation and Attractions
 Department of Communities
 Department of Planning, Lands and Heritage
 Department of Primary Industries and Regional Development
 Department of Water and Environmental Regulation
 Soilwise
 State NRM
 Lotterywest
 Water Corporation WA

LOCAL GOVERNMENT

City of Canning
 City of Cockburn
 City of Fremantle
 City of Joondalup
 City of Kwinana
 City of Rockingham
 City of Stirling

City of Swan
 City of Wanneroo
 Town of Cambridge
 Town of Cottesloe

ORGANISATIONS

Agriculture Produce Commission
 Commonland
 Keep Australia Beautiful Council WA
 Landcare Australia
 Macdoch Foundation Ltd
 Murdoch University
 South West NRM
 WA Community Gardens Network (Permaculture West)
 Western Australian Agriculture Authority

INDUSTRY

Alcoa of Australia Limited
 Bankwest Volunteering
 BGC Housing Group
 JBS&G
 SHAPE Australia
 ROSEN Australia Pty Ltd
 S&P Global Market Intelligence
 SUEZ Water
 Telstra Purple
 Wesfarmers Chemicals Energy and Fertilisers
 World Volunteer
 WSP Australia Pty Limited

DONORS

Perth NRM greatly appreciates the generous support of our donors, some of whom have asked to remain anonymous.

Ben Yap, Containers for Change, Hannah Gulliver, Kym Westwood, Meg Anklesaria, Mia Whitelaw, Nik Tan-Mishra, Peter Day, Sabian Wilde, Sylvia Heavens.

Perth NRM is a registered charity with the Australian Charities and Not for Profits Commission (ACNC). We are endorsed by the Australian Taxation Office as a Deductible Gift Recipient (DGR).

PROJECT PARTNERS

We would like to thank everyone who contributed to the success of our projects in 2022/23, including:

Agricultural Produce Commission	Friends of Paganoni Swamp	Shire of Mundaring
ARC Training Centre for Healing Country	Friends of Piesse Brook	Singleton Coastcare
Armadale Gosnells Landcare Group	Friends Of Point Peron	Sister Kate's Home Kids Aboriginal Corporation
Australian Wildlife Conservancy (AWC)	Friends of Reserve Road Foreshore	Slow Food Swan Valley
Bamford Consulting Ecologists	Friends of Saint Leonards Creek	Soils for Life
Bannister Creek Catchment Group	Friends of Sorrento Beach	SoilsWest
BirdLife Australia WA	Friends of Susannah Brook Reserve	South Coast NRM
Bush Heritage Australia	Friends of Trigg Bushland	South East Regional Centre for Urban Landcare (SERCUL)
Cambridge Coastcare	Gillamii Centre	South Metropolitan TAFE
CBH Group	GoBatty	South West NRM
Centre for Invasive Species Solution	Golden Bay Progress Association	Southwest Aboriginal Land and Sea Council
Certified Organic Biodynamic WA	Grower Group Alliance	State NRM Office
ChemCentre	Harry Butler Institute	Stirling Natural Environment Coastcare Inc
Chittering Landcare Group	Helena River Catchment Group	Students of Natural and Agricultural Sciences UWA (SNAGS)
City of Albany	Hills Orchid Improvement Group	Susannah Brook Catchment Group Inc.
City of Armadale	Housing Industry Association WA (HIAWA)	Swan Estuary Reserves Action Group Inc.
City of Bayswater	In Better Company	Tangaroa Blue
City of Canning	Institute of Regenerative Leadership	The Behaviour Change Collaborative
City of Cockburn	Integrated Futures	The Forever Project
City of Fremantle	Jane Brook Catchment Group Inc.	The Nature Conservancy
City of Joondalup	Josh Byrne & Associates	The Re-Cyc-Ology Project
City of Kalamunda	Katanning Landcare Centre	The University of Notre Dame Australia
City of Kwinana	Kings Park Botanic Gardens and Parks Authority	The University of Western Australia
City of Rockingham	Kinship Farms	Torbay Catchment Group
City of South Perth	La Trobe University	Town of Cambridge
City of Stirling	Landcare Australia	Town of Cottesloe
City of Subiaco	Lower Helena Association	Town of Victoria Park
City of Swan	Macdoch Foundation	University of Western Australia
City of Wanneroo	Main Roads WA	Urban Bushland Council
Coastwest (Department of Planning, Lands and Heritage)	Masters Builders Association of Western Australia	Urban Development Institute of Australia WA
Cockburn Coastcare	Microplastix	UWA Guild Volunteering
Commonland	Minderoo Foundation	WA Coastal and Marine Community Network
Conservation Council WA	Mulloon Institute	WA Gould League
Cottesloe Coastcare	Murdoch University	WA Museum Boola Bardip
CSIRO	NAB Agribusiness	WA Regenerative Livestock Producers
Curtin University	Nature Play WA	WA Wildflower Society
Department of Biodiversity, Conservation and Attractions	NatureLink Perth	Wannamal Landcare Group
Department of Education WA	Naval Base Community Association	Water Corporation
Department of Health WA	Noongar Land Enterprise Group	Western Australian Biodiversity Science Institute
Department of Primary Industries and Regional Development (DPIRD)	North Swan Land Conservation District Committee	Western Australian Local Government Association (WALGA)
Department of Water and Environmental Regulation	Northern Agricultural Catchment Council WA	Western Australian Naturalists' Club Inc
Dieback Working Group Inc	Nursery and Garden Industry Association WA	Whadjuk Aboriginal Corporation
Eastern Region Landcare	Oyster Harbour Catchment Group	Wheatbelt Integrity Group
Edith Cowan University (ECU)	OzfishWA	Wheatbelt NRM
Ellen Brockman Integrated Catchment Group (EBICG)	Parkerville Community Care	Wide Open Agriculture
Friends of Bennett Brook	Peel-Harvey Catchment Council	Wines WA
Friends of Boya Trail	Perth Hills Future Inc	Wooroloo Brook Landcare Group
Friends of Cantonment Hill	Perth Intrepid Landcare	
Friends of Falls Park	Perth Zoo	
Friends of Gabbiljee	Pest Parrot and Cockatoo Strategy Steering Committee	
Friends of Hawkevale Nature Reserve	Pomewest	
Friends of Hillarys and Kallaroo Foreshore	Port Kennedy Coastcare Association	
Friends of Hollis Park	ProAlliance	
Friends of John Forrest National Park	Quinns Rocks Environmental Group	
Friends of Lake Claremont	Rangelands NRM	
Friends of Lightning Swamp Bushland	Recfishwest	
Friends of Lion Mill	Resource Consulting Services	
Friends of Mary Carroll Wetlands	Rockingham Beach Cleans	
Friends of Maylands Samphires	Sage Consulting	
Friends of Mount Henry Peninsula	Sea Shepherd Australia - Marine Debris Campaign	
Friends of North Ocean Reef and Iluka Foreshore	Secret Harbour Coastal Crew	
	Shire of Augusta Margaret River	



OUR PEOPLE

BOARD

BOARD DIRECTORS

- Dr Elena Limnios - Chair
- Darrell Jones - Deputy Chair
- Glenice Batchelor - Director
- Keith Halliwell - Director
- Dr Nick Moffatt - Director
- Tom Widenbar - Director
- Shona Zulsdorf - Independent Chair of the Nominations Committee
- Cassie Howell - Board Trainee

DEPARTING BOARD DIRECTORS

- Bruce Hegge - Chair
- Meg Anklesaria - Deputy Chair
- Ian Wadley - Director

MEMBERS

- APACE AID Inc
- Armadale Gosnells Landcare Group
- Birdlife Western Australia
- Cambridge Coastcare Inc
- Chittering Landcare Group
- City of Gosnells
- City of Joondalup
- City of Kalamunda
- City of Swan
- Claise Brook Catchment Group
- Conservation Volunteers Australia
- Cottesloe Coastcare Association
- Dieback Treatment Services
- Eastern Metropolitan Regional Council
- Ellen Brockman Integrated Catchment Group
- Friends of Jirdarup Bushland
- Friends of Lake Claremont Ltd
- Friends of Trigg Bushland Inc
- Friends of Yellagonga Regional Park Inc
- Green Skills, Inc
- Joondalup Community Coast Care Forum
- Mullaloo Beach Community Group Inc
- Recfishwest
- Shire of Mundaring
- Spineless Wonders - Fauna and Education Services
- Susannah Brook Catchment Group
- Sustainable Urban Nutrition
- Swan View Primary School
- WA Horse Council
- Wannamal Lake Catchment Group
- Wilson Wetlands Action Group

STAFF

CORPORATE TEAM

- Keith Pekin - Chief Executive Officer
- Jeanmarie Collens - Executive Manager, Corporate Services
- Dr. Ingrid Sieler - Senior Manager, Stakeholder Engagement
- Hannah Lill - Senior Manager, Financial Controller
- Mei Lai - Payroll and Accounts Coordinator
- Tiffany Tran - Office Administrator
- Erinna Ford - Communications Coordinator
- Thomas Baskerville - Communications Officer

COASTAL + MARINE TEAM

- Kate Sputore - Senior Manager, Coastal + Marine
- Nora Larry - Program Coordinator, Adopt A Beach
- Jennifer Harrison - Program Coordinator, Coastal + Marine (North)
- Vanessa McGuinness - Program Coordinator, Coastal + Marine (South)

ENVIRONMENT TEAM

- Luke McMillan - Senior Manager, Environment
- Dan Friesen - Program Manager, Environment
- Bronwyn Scallan - Project Manager, Sediment Task Force
- Hannah Gulliver - Program Manager, ReWild Perth
- Dr. Laura Skates - Program Coordinator, ReWild Perth
- Melinda McAndrew - Project Coordinator, SALP

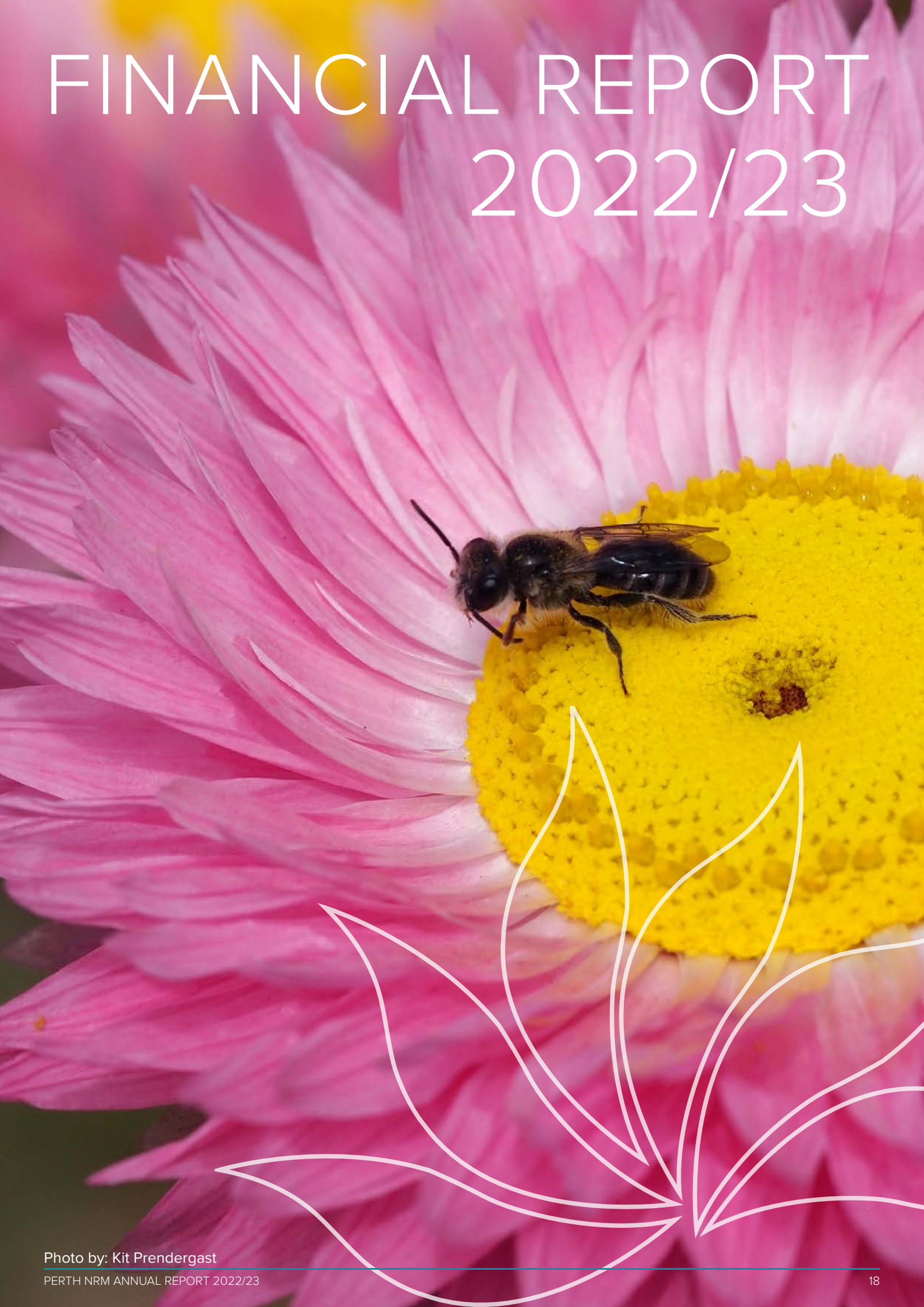
SUSTAINABLE AGRICULTURE TEAM

- David Broadhurst - Senior Manager, Sustainable Agriculture
- Bonnie Jupp - Program Manager, RegenWA
- Tibby Tuckett - Principal RALF and Program Coordinator, Natural Capital
- Ross Anile - Project Coordinator, Value Chain Facilitator (Stone Fruit)
- Jess Hubeck - Program Assistant, Sustainable Agriculture

DEPARTING STAFF 2022/23

- Beverley Vanhaefte - Office Manager
- Graham McAlpine - Program Manager, Food Future and Principal RALF
- Isabella Streckhardt - Program Coordinator, Adopt A Beach and Coastal + Marine (North)
- Karinda Lobb - Governance Support Officer
- Mary-Anne Clunies-Ross - Program Manager, Natural Capital
- Raphaella Raaber - Project Officer, Community Engagement
- Sabian Wilde - Senior Manager, Communications
- Shenaye Hummerston - Program Manager, Conservation
- Susan Crossley - Project Coordinator, Value Chain Facilitator (Stone Fruit)

FINANCIAL REPORT 2022/23



PERTH REGION NRM INC.

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

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Directors' Report for the year ended 30 June 2023

The Directors have pleasure in submitting the financial report of Perth Region NRM Inc. for the financial year ended 30 June 2023.

Board of Management

The names of Board members throughout the year and at the date of this report are:

Bruce Hegge	Keith Halliwell
Darrell Jones	Marguerite Anklesaria
Elena Limnios	Nick Moffatt
Glenice Batchelor	Thomas Widenbar
Ian Wadley	

Elena Limnios was appointed on 18 August 2022.

Marguerite Anklesaria retired on 25 October 2022.

Bruce Hegge retired on 25 October 2022.

Nick Moffatt was appointed on 25 October 2022.

Ian Wadley retired on 9 March 2023.

Board members attendance at Board of Management meetings throughout the year ending 30 June 2023 is summarised below.

Board Member	Position	Board Meetings	Committee for Finance, Audit and Risk	Nominations Committee
Marguerite Anklesaria	Deputy Chairperson	2/2	2/2	2/2
Glenice Batchelor	Director	5/6	N/A	1/2
Keith Halliwell	Chairperson Finance, Audit and Risk	6/6	4/4	N/A
Bruce Hegge	Chairperson	2/2	2/2	2/2
Darrell Jones	Deputy Chairperson	5/6	4/4	2/2
Elena Limnios	Chairperson	5/5	2/2	2/2
Nick Moffatt	Director	2/4	2/2	N/A
Ian Wadley	Director	2/4	N/A	N/A
Thomas Widenbar	Director	4/6	N/A	4/4

Directors' Report continued

Principal Activities

The principal activities of the Association during the year were to provide coordination of natural resource management in the Perth region.

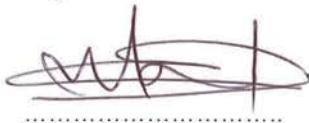
Significant Changes

No significant change in the nature of these activities occurred during the year.

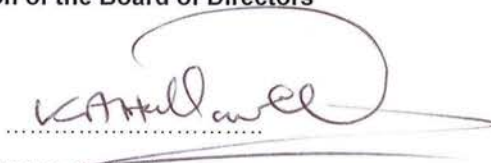
Operating Result

The net surplus for the year amounted to \$119,665 (2022 deficit: \$13,669)

Signed in accordance with a resolution of the Board of Directors



Elena Limnios
Chairperson



Keith Halliwell
Committee for Finance, Audit and Risk Chairperson

Dated this 9th day of October 2023

Statement of Financial Position as at 30 June 2023

	Notes	2023 \$	2022 \$
ASSETS			
Current assets			
Cash and Cash Equivalents	6	1,928,432	1,250,455
Accounts Receivable	7	1,181,023	1,128,865
		3,109,455	2,379,320
Non-current assets			
Property, Plant and Equipment	2	1,004,842	961,292
Intangibles	3	51,140	70,648
Right of Use Assets	4	3,534	6,563
		1,059,516	1,038,503
Total Assets		4,168,971	3,417,823
LIABILITIES			
Current liabilities			
Accounts Payable	9	760,304	350,708
Payroll Liabilities	10	326,817	291,830
GST Payable		134,868	127,490
Funding received in advance	5	1,167,547	956,628
Lease Liabilities	8	3,210	3,070
		2,392,746	1,729,726
Non-current liabilities			
Payroll Liabilities	10	29,329	57,656
Lease Liabilities	8	549	3,759
		29,878	61,415
Total Liabilities		2,422,624	1,791,141
Net Assets		1,746,347	1,626,682
EQUITY			
Retained Surplus		1,746,347	1,626,682
Total Equity		1,746,347	1,626,682

The accompanying notes form part of these financial statements

Statement of Change in Equity for the year ended 30 June 2023

	2023 \$	2022 \$
EQUITY		
Equity at the Start of the Year	1,626,682	1,640,351
Total surplus / (deficit)	119,665	(13,669)
Equity at the end of the Year	1,746,347	1,626,682

Cash Flow Statement for the year ended 30 June 2023

	Notes	2023 \$	2022 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Cash Receipts from Customers		4,410,569	4,294,752
Cash Paid to Suppliers and Employees		(3,671,698)	(4,085,008)
Net Cash from Operating Activities	6	738,871	209,744
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Property, Plant and Equipment		(168,613)	(926,600)
Payments for Intangible Assets		-	(2,873)
Proceeds from Sale of Property, Plant and Equipment		97,518	42,182
Interest Received		15,299	575
Net Cash used in Investing Activities		(55,796)	(886,716)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of Leasing Liabilities		(3,300)	(15,197)
Interest Paid		-	(400)
Net Cash used in Financing Activities		(3,300)	(15,597)
Net Increase / (Decrease) in Cash and Cash			
Equivalents After Borrowings		679,775	(692,569)
Cash and Cash Equivalents at Beginning of Year		1,247,439	1,940,008
Cash and Cash Equivalents at End of Year	6	1,927,214	1,247,439

The accompanying notes form part of these financial statements

Income Statement for the year ended 30 June 2023

	2023 \$	2022 \$
REVENUE		
Grants and Contributions	1,810,047	1,357,638
Fee for Service Income	2,355,290	2,412,503
Other Revenues:		
Interest Received	15,299	575
Other Income	73,820	31,441
Insurance Proceeds	-	130,000
Profit on Sale of Assets	7,985	1,203
Total Income	4,262,441	3,933,360
EXPENSES		
Project Expenses	1,835,219	1,722,748
Employment Costs	2,049,011	1,951,512
Accounting and Audit Expense	14,429	13,271
Advertising & Marketing	10,435	12,890
Bank Fees	8	54
Board and Committee Costs	4,187	2,963
Communication and IT Costs	36,501	36,060
Consulting Fee	10,535	9,082
Depreciation/Amortisation	58,067	61,181
Interest Expense	230	400
Industry Service Fees	24,257	14,400
Insurances	11,316	10,364
Motor Vehicle and Travel Expenses	20,549	827
Legal & Professional Fees	1,958	38,381
Office Supplies	7,271	12,961
Postage, Freight and Delivery	218	334
Property Costs	36,911	43,447
Subscriptions and Publications	10,088	11,006
Training and Development	11,586	5,148
Total Expenses	4,142,776	3,947,029
Net Surplus / (Deficit)	119,665	(13,669)

The accompanying notes form part of these financial statements

Notes to the Financial Report for the year ended 30 June 2023

The financial report covers Perth Region NRM Inc. as an individual entity ('Association'). Perth Region NRM Inc. is an Association incorporated in Western Australia under the Incorporated Associations Act 2015. The principal activities of the Association are to provide solutions that mitigate the environmental impact of climate change, population growth, and unsustainable land and water management practices.

Note 1: Summary of Significant Accounting Policies

a) Basis of Preparation

This financial report is a special purpose financial report prepared for distribution to the Members of the Association and for internal management reporting purposes to fulfill the Board of Management's ("Board") financial reporting requirements under the Australian Charities and Not-for-Profits Commission Act 2012, the Associations Incorporation Act (WA) 2015 and the Association's Constitution. The Board has determined that the Association is not a reporting entity.

The accounting policies used in the preparation of the financial statements are consistent with the financial reporting requirements of the Australian Charities and Not-for-Profits Commission Act 2012 and the Association's Constitution, and are, in the opinion of the Board appropriate to meet the needs of the members.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The financial statements have been prepared on a going concern basis. The financial statements are presented in Australian dollars. Values are rounded to the nearest whole dollar.

The full requirements of Australian Accounting Standards and other professional reporting requirements do not have mandatory applicability to the Association because it is not a reporting entity. The Board has, however, prepared the financial statements in accordance with the recognition, measurement and classification requirement of all Australian Accounting Standards and the disclosure requirements of Accounting Standards AASB 15 Revenue from Contracts with Customers, AASB 16 Leases, AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1048 Interpretation & Application of Standards, AASB 1054 Australian Additional Disclosures, and AASB 1058 Income of Not-for-Profit Entities.

New or Amended Accounting Standards and Interpretations Adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Notes to the Financial Report continued

The following material accounting policies have been adopted in the preparation of this special purpose financial report.

b) Income

Revenue recognition is as follows:

Grants with enforceable performance obligations/Contracts for Services

In accordance with AASB 15 Revenue from Contracts with Customers, revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods/services to a customer.

For each contract with a customer, the Association identifies:

- the performance obligations in the contract;
- the transaction price which takes into account estimates of variable consideration and the time value of money;
- allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and
- recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Revenue that falls under AASB 15 is recorded in the statement of financial position (funds received in advance) when received, and recognised progressively, as performance obligations are satisfied.

Donations, gifts and other non-reciprocal contributions

Revenue is measured at the fair value of contributions received. Income arising from the contribution of an asset to the Association is recognised when received, in accordance with AASB 1058 Income of Not-for-Profit Entities.

Interest

Revenue is recognised as the interest accrues.

c) Trade and Other Receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

d) Investments and Other Financial Assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets

Notes to the Financial Report continued

are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the Association has transferred substantially all the risks and rewards of ownership.

When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Impairment of financial assets

The Association recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Association's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets measured at fair value through other comprehensive income, the loss allowance is recognised within other comprehensive income. In all other cases, the loss allowance is recognised in profit or loss.

e) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted.

The amounts are unsecured and are usually paid within 30 days of recognition.

f) Income Tax

The Association is a non-profit organisation and thus exempted from income tax by virtue of section 50(5) of the Income Tax Assessment Act 1997, as amended.

g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised

Notes to the Financial Report continued

as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

h) Property, Plant and Equipment

In accordance with the Constitution, net assets (after all other costs are paid) are to be passed over to a like organisation on winding up.

Property, Plant and Equipment are recognised as non-current assets in the Statement of Financial Position.

Property, Plant and Equipment having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits.

Depreciation on assets is calculated using the straight-line method, using rates which are reviewed annually. Estimated useful lives for each class of depreciable asset are:

Furniture and fittings	Between 4 and 10 years
Motor Vehicles	8 years
Buildings	40 years

Land held for use in general operation and administration of the Association is stated at cost. As no finite useful life for land can be determined, related carrying amounts are not depreciated.

i) Intangible assets

Intangible assets acquired as part of a business combination, other than goodwill, are initially measured at their fair value at the date of the acquisition. Intangible assets acquired separately are initially recognised at cost. Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset. The method and useful lives of finite life intangible assets are reviewed annually.

Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

Amortisation is calculated using the straight-line method. Estimated useful lives for each class of intangible asset are:

Website	5 years
---------	---------

j) Right of Use Assets

Lease assets (right of use assets) are recognised at the lease commencement date, which is when the assets are available for use. The assets are initially measured at cost, which is the present value of future lease payments adjusted for any lease payments made before commencement date. Lease assets are depreciated using the straight-line method over the expected remaining lease term.

Notes to the Financial Report continued

k) Provisions

Provisions are liabilities of uncertain timing or amount and are recognised where there is a present legal or constructive obligation as a result of a past event and when the outflow of resources embodying economic benefits is probable and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at the end of each reporting period.

Provisions – employee benefits

Annual leave and long service leave

The liability for annual and long service leave that is expected to be settled within 12 months after the end of the reporting period is recognised and measured at the undiscounted amounts expected to be paid when the liabilities are settled.

All Annual leave liabilities are classified as current liabilities.

Long service leave liabilities are classified as current liabilities where the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

Pre-conditional and conditional long service leave provisions are classified as non-current liabilities because the Association has an unconditional right to defer the settlement of liability until the employee has completed the requisite years of service.

The provision for long service leave is calculated at present value as the Association does not expect to wholly settle the amount within 12 months. The present value is measured taking into account the present value of expected future payments to be made in relation to services provided by employees up to the reporting date. These payments are estimated using the remuneration rate expected to apply at the time of settlement and discounted using market yields on high quality corporate bonds at the end of the reporting period.

l) Lease Liabilities

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Association's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. The lessee's incremental borrowing rate applied to the lease liabilities are:

Class of Underlying Asset	Incremental Borrowing Rate
Office Equipment – photocopier	4.45%

Notes to the Financial Report continued

Note 2: Property, Plant and Equipment

	Opening Written Down Value	Additions	Disposals	Depreciation	Closing Written Down Value
	\$	\$	\$	\$	\$
Furniture and Equipment	68,359	8,964	-	(11,933)	65,390
Motor Vehicles	93,967	159,649	(89,533)	(15,554)	148,529
Land	483,570	-	-	-	483,570
Buildings	315,396	-	-	(8,043)	307,353
	961,292	168,613	(89,533)	(35,530)	1,004,842

Note 3: Intangible Assets

	Opening Written Down Value	Additions	Disposals	Amortisation	Closing Written Down Value
	\$	\$	\$	\$	\$
Website	70,648	-	-	(19,508)	51,140
	70,648	-	-	(19,508)	51,140

Note 4: Right of Use Assets

	Opening Written Down Value	Additions	Disposals	Depreciation	Closing Written Down Value
	\$	\$	\$	\$	\$
Office Equipment	6,563	-	-	(3,029)	3,534
	6,563	-	-	(3,029)	3,534

Notes to the Financial Report continued

Note 5: Funding received in advance

	2023 \$	2022 \$
Balance at the beginning of the year	956,628	562,592
Add: funding received during the year	1,947,699	1,679,680
Less: funding received in advance transferred to income statement	(1,736,780)	(1,285,644)
Balance at the end of the year carried forward	1,167,547	956,628

Note 6: Cash Flow Statement

Reconciliation of cash flows from operating activities to net surplus

	2023 \$	2022 \$
Net Surplus/ (Deficit)	119,665	(13,669)
Add: Adjustment for Depreciation	58,067	61,181
Less: Adjustment for Profit on Sale of Asset	(7,985)	(1,203)
Less: Adjustment for Interest Received	(15,299)	(575)
Add: Adjustment for Interest Expense	230	400
	154,678	46,134
Movements in working capital		
Change in receivables	(52,157)	(7,452)
Change in funding received in advance	210,919	394,036
Change in other liabilities	46,536	65,559
Change in payables	378,895	(288,533)
Cash from operating activities	738,871	209,744

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances with banks, investments in money market instruments net of outstanding borrowings. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the statement of financial position:

	2023 \$	2022 \$
Cash on hand and balances with banks	1,928,432	1,250,455
Cash and Cash Equivalents before borrowings	1,928,432	1,250,455
Borrowings (Credit Cards)	(1,218)	(3,016)
Cash and Cash Equivalents after borrowings	1,927,214	1,247,439

An amount of \$137,219 is held on behalf of Friends of Bennett, which is not available for general purposes.

Notes to the Financial Report continued

Note 7: Accounts Receivable

Accounts receivable comprises:	2023	2022
	\$	\$
Trade receivables	1,116,048	1,076,860
Prepayments	25,029	12,378
Accrued income	39,836	39,503
Deposits Paid	110	110
Short Term Staff Loan	-	14
Total Accounts Receivable	1,181,023	1,128,865

Perth Region NRM Inc expects that there will be no credit losses against trade receivables.

Note 8: Leases

The Association has an operating lease from Macquarie Equipment Rentals Pty Ltd for a multifunction copier. The lease ends 16 September 2024.

	Opening Lease Liability	Additions	Interest Expense	Cash Payments	Closing Lease Liability
	\$	\$	\$	\$	\$
Office Equipment	6,829	-	230	(3,300)	3,759
	6,829	-	230	(3,300)	3,759

A reconciliation of lease liabilities is as follows:	2023	2022
	\$	\$
Current	3,210	3,070
Non-current	549	3,759
	3,759	6,829

Note 9: Accounts Payable

Accounts Payable	2023	2022
	\$	\$
Trade Payables	271,931	14,529
Credit Cards	1,218	3,016
Accrued Expenses	342,132	238,802
Funds Held on behalf of Friends of Bennet Brook	137,219	86,955
Audit Provision	7,094	6,395
FBT Provision	710	1,011
Total Accounts Payable	760,304	350,708

Notes to the Financial Report continued

Note 10: Payroll Liabilities

Payroll Liabilities - current	2023	2022
	\$	\$
Annual Leave Provision	143,300	138,985
Long Service Leave Provision	83,853	70,102
PAYG Payable	38,808	31,732
Superannuation Payable	-	18,211
Payroll Accrual	60,856	32,800
Total Payroll Liabilities	326,817	291,830

Payroll Liabilities – non current	2023	2022
	\$	\$
Long Service Leave Provision	29,329	57,656
	29,329	57,656

Note 11: Board Director Stipends

Employment Costs includes payments of Board Director stipends at the following rates:

Role	Annual Stipend Excl. Superannuation
Chairperson	17,270*
Deputy Chair	7,500*
Committee for Finance, Audit and Risk Chairperson	7,500*
Director	5,770

* These stipends are inclusive of the Director Stipend

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly, including any director (whether executive or otherwise) is considered a key management personnel, in accordance with AASB 124 Related Parties.

	2023	2022
	\$	\$
Key management personnel compensation:		
Short terms benefits	308,632	295,937
Post-employment benefits	31,074	28,189
	339,706	324,126

There were no other material related party transactions during the current or prior year.


Officers' Assertion Statement

The Board has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

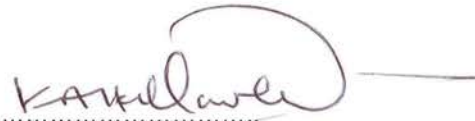
In the opinion of the Board the financial report:

1. Is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:
 - a) Giving a true and fair view of its financial position as at 30 June 2023 and of its performance for the financial year ended on that date: and
 - b) Complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulations 2022, and
2. At the date of this statement, there are reasonable grounds to believe that Perth Region NRM Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Elena Limnios
Chairperson



Keith Halliwell
Committee for Finance, Audit and Risk Chairperson

Dated this 9th day of October 2023

AUDITOR'S INDEPENDENCE DECLARATION UNDER DIVISION 60 OF THE AUSTRALIAN CHARITIES AND NOT FOR PROFIT COMMISSION ACT 2012 TO THE DIRECTORS OF PERTH REGION NRM INC

I declare that, to the best of my knowledge and belief during the year ended 30 June 2023 there have been:

- no contraventions of the auditor independence requirements as set out under the Division 60 of the *Australian Charities and Not-for-profits Commissions Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Amar Nathwani

Amar Nathwani
Director

Dated this 9th day of October 2023

Perth Region NRM Inc

Independent auditor's review report to the members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Perth Region NRM Inc (Perth Region NRM), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cashflow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the financial report of Perth Region NRM has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of Perth Region NRM's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Perth Region NRM in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Perth Region NRM's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The Directors of Perth Region NRM are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. The Directors responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing Perth Region NRM's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate Perth Region NRM or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing Perth Region NRM's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of these financial statements is located at the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our independent auditor's report.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

Amar Nathwani

Amar Nathwani
Director

Dated this 9th day of October 2023



Perth NRM

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